

**SKOWKALE FIRST NATION
PROPERTY TRANSFER TAX EXEMPTION RETURN (MEMBERS)**

- Use this form only if you are claiming an exemption from the tax under section 15 of the *Skowkale First Nation Property Transfer Tax Law, 2016*.
- Please read the *Guide for Completion of Property Transfer Tax Returns* for assistance in completing this Return. If you are not claiming an exemption, please use the *Property Transfer Tax General Return*.
- If you need more space when completing this Return, please attach additional details.
- A completed Return must be submitted with the application for registration of the taxable transfer. Applications for registration will not be accepted without a completed Return.
- A transferee who provides false or misleading information in a Return is subject to a penalty and interest in accordance with the *Skowkale First Nation Property Transfer Tax Law, 2016*.
- All Returns are subject to review and reassessment in accordance with the *Skowkale First Nation Property Transfer Tax Law, 2016*.

DATE
TAX PAID \$
EXEMPTION CODE CLAIMED:

A. TRANSFEEE (PURCHASER)

SURNAME	FIRST NAME	INITIAL
SURNAME	FIRST NAME	INITIAL
ADDRESS (include street or PO box number, city and province)		
POSTAL CODE		

B. CONTACT NAME AND MAILING ADDRESS (if different than A above)

CONTACT NAME	TELEPHONE NUMBER
ADDRESS (include street or PO box number, city and province)	
POSTAL CODE	

C. TRANSFEROR (VENDOR)

SURNAME	FIRST NAME	INITIAL
SURNAME	FIRST NAME	INITIAL

D. DESCRIPTION OF PROPERTY AND TRANSFER

- REGISTRATION DATE OF TAXABLE TRANSFER: _____ DATE OF TRANSFER AGREEMENT: _____
- ADDRESS OF THE PROPERTY: _____
- LEGAL DESCRIPTION OF THE PROPERTY: _____
- TAXABLE TRANSFER RELATED TO: VACANT LAND LAND WITH IMPROVEMENTS
- PROPERTY TYPE: RESIDENTIAL COMMERCIAL OTHER: _____
- TAXABLE TRANSFER TYPE: DISPOSITION OF LEASE (INCLUDING TRANSFER, GRANT, ASSIGNMENT)
 LEASE EXTENSION (MODIFICATION AGREEMENT)
 OPTION TO RENEW OR EXTEND LEASE
 LIFE ESTATE IN LEASE AGE OF TRANSFEEE ON REGISTRATION DATE: _____ YEARS
- PREPAID LEASE: YES NO
- TERM: _____ YEARS
- PERCENTAGE OF THE PROPERTY BEING TRANSFERRED IN THIS TAXABLE TRANSFER: _____

E. DETERMINATION OF FAIR MARKET VALUE

- PREPAID LEASE:

GROSS PURCHASE PRICE:	\$ _____
OTHER CONSIDERATION PAID:	\$ _____
PROPERTY TAKEN IN TRADE:	\$ _____
- LEASE THAT IS NOT PREPAID (INCLUDING AN OPTION TO RENEW OR EXTEND THE TERM):

A FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS:	\$ _____
OR	
B LUMP SUM CONSIDERATION PAID:	\$ _____
ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED:	\$ _____
- LEASE OF PART OF IMPROVEMENTS ON LAND:

FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____
 AGGREGATE RENTABLE AREA: _____
 AGGREGATE RENTABLE AREA OF IMPROVEMENTS: _____

4 LEASE MODIFICATION AGREEMENT:
 A IF 100 YEARS OR LESS
 LUMP SUM CONSIDERATION PAID: \$ _____
 ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED: \$ _____
 B IF GREATER THAN 100 YEARS
 FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____
 5 LIFE ESTATE IN A LEASE:
 FAIR MARKET VALUE OF LEASEHOLD INTEREST IN LAND, DETERMINED AS THOUGH THE
 LIFE ESTATE DID NOT EXIST: \$ _____

F. ADDITIONAL INFORMATION

IF THE GROSS PURCHASE PRICE DIFFERS FROM THE FAIR MARKET VALUE, INDICATE THE REASON FOR THE DIFFERENCE:

RELATED PARTY TRADE FORECLOSURE DISTRESS SALE

OTHER: _____

IF OTHER PROPERTY TAKEN IN TRADE, INDICATE LEGAL DESCRIPTION AND ADDRESS:

G. PROPERTY TRANSFER TAX CALCULATION

FAIR MARKET VALUE OF TAXABLE TRANSFER: \$ _____
 EXEMPTION CODE: _____
 TAXABLE AMOUNT: \$ _____
 1% ON FIRST \$200,000 FAIR MARKET VALUE: \$ _____
 2% ON REMAINDER OF FAIR MARKET VALUE: \$ _____
PROPERTY TRANSFER TAX PAYABLE: \$ _____

H. ALLOCATION OF GROSS PURCHASE PRICE (NON-RESIDENTIAL PROPERTIES ONLY)

REAL PROPERTY (LAND AND IMPROVEMENTS ONLY): \$ _____
 MACHINERY, FURNITURE AND EQUIPMENT: \$ _____
 GOODWILL AND OTHER TANGIBLES: \$ _____
 OTHER (DESCRIBE): _____ \$ _____
 GROSS PURCHASE PRICE: \$ _____

I. ADDITIONAL INFORMATION AND REQUIREMENTS FOR EXEMPTIONS

- IF CLAIMING EXEMPTION CODE 23, ATTACH EVIDENCE THAT AT LEAST A MAJORITY OF THE SHARES OF THE CORPORATION ARE HELD IN TRUST FOR THE BENEFIT OF THE FIRST NATION OR ALL OF THE MEMBERS OF THE FIRST NATION.
- IF CLAIMING EXEMPTION CODE 24 UNDER PARAGRAPH (C):
 IF THE MEMBER AND THE MEMBER'S SPOUSE COMMON LAW PARTNERS, HAVE THEY COHABITATED FOR AT LEAST 1 YEAR? YES NO
- IF CLAIMING EXEMPTION CODE 25, ATTACH A DECLARATION FROM THE TRUSTEE SETTING OUT THE NAMES OF ALL OF THE BENEFICIARIES.

K. CERTIFICATION

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT IN ALL RESPECTS.

SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME		

CORPORATE TRANSFEREE

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT, AND THAT I AM AN AUTHORIZED SIGNATORY FOR THE TRANSFEREE.

SIGNATURE X	TELEPHONE NUMBER	DATE SIGNED
PRINT NAME AND TITLE		

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		
PRINT NAME AND TITLE		

EXEMPTION CODES

- 22 A taxable transfer to the First Nation as the sole transferee.
- 23 A taxable transfer to a First Nation Corporation as the sole transferee.
- 24 A taxable transfer to a member, where
 - a) the member is the only transferee,
 - b) all of the transferees are members, or
 - c) the member and the member's spouse are the only transferees.
- 25 A taxable transfer to a trustee who will hold the interest in land in trust for the sole benefit of one or more members and no other person.