



SHXWHÁ:Y VILLAGE PTT FORM #1
GENERAL RETURN

DATE
TAX PAID \$

- Use this form only if you are NOT claiming an exemption from the tax.
- If you are claiming an exemption, please complete the Shxwhá:y Village Property Transfer Tax Exemption Return, Exemption Return (Members and Shxwhá:y Village Entities) or First-Time Home Buyer Exemption Return, using PTT Form #2, 3, or 4, as applicable.
- If you need more space when completing this Return, please attach additional pages with details.
- A completed Return must be submitted with the application for registration of the taxable transfer. Applications for registration will not be accepted without a completed Return.
- A transferee who provides false or misleading information in a Return is subject to a penalty and interest and may be subject to court action in accordance with the *Shxwhá:y Village Property Transfer Tax Law, 2022*.
- All Returns are subject to review and reassessment in accordance with the *Shxwhá:y Village Property Transfer Tax Law, 2022*.

A. TRANSFEREE (PURCHASER)

Number of purchasers acquiring an interest in the property with this transaction: _____

PURCHASER 1 – SURNAME OR BUSINESS NAME	FIRST NAME	INITIAL
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ADDRESS (include street or PO box number)

CITY/TOWN	PROV	POSTAL CODE
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BUSINESS NO. (if applicable)

PERCENTAGE INTEREST BEING ACQUIRED: _____

PURCHASER 2 - SURNAME OR BUSINESS NAME	FIRST NAME	INITIAL
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ADDRESS (include street or PO box number)

CITY/TOWN	PROV	POSTAL CODE
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BUSINESS NO. (if applicable)

PERCENTAGE INTEREST BEING ACQUIRED: _____

B. CONTACT NAME AND MAILING ADDRESS (if different than A above)

CONTACT NAME	TELEPHONE NUMBER
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ADDRESS (include street or PO box number)

CITY/TOWN	PROV	POSTAL CODE
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C. TRANSFEROR (VENDOR)

SURNAME OR BUSINESS NAME FIRST NAME INITIAL

SURNAME OR BUSINESS NAME FIRST NAME INITIAL

D. DESCRIPTION OF PROPERTY AND TRANSFER

1. REGISTRATION DATE OF TAXABLE TRANSFER: _____ DATE OF TRANSFER AGREEMENT: _____

2. ADDRESS OF THE PROPERTY: _____

3. LEGAL DESCRIPTION OF THE PROPERTY: _____

4. TAXABLE TRANSFER RELATED TO: VACANT LAND LAND WITH IMPROVEMENTS

5. PROPERTY TYPE: RESIDENTIAL COMMERCIAL OTHER: _____

6. TAXABLE TRANSFER TYPE: DISPOSITION OF LEASE (INCLUDING TRANSFER, GRANT, ASSIGNMENT)
LEASE EXTENSION (MODIFICATION AGREEMENT)
OPTION TO RENEW OR EXTEND LEASE
LIFE ESTATE IN LEASE AGE OF TRANSFEREE ON REGISTRATION DATE: ____ YEARS

7. PREPAID LEASE: YES NO

8. TERM: ____ YEARS

9. PERCENTAGE OF THE PROPERTY BEING TRANSFERRED IN THIS TAXABLE TRANSFER: _____

E. DETERMINATION OF FAIR MARKET VALUE

1 PREPAID LEASE:
GROSS PURCHASE PRICE: \$ _____
OTHER CONSIDERATION PAID: \$ _____
PROPERTY TAKEN IN TRADE: \$ _____

2 LEASE THAT IS NOT PREPAID (INCLUDING AN OPTION TO RENEW OR EXTEND THE TERM):
A FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____
OR
B LUMP SUM CONSIDERATION PAID: \$ _____
ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED: \$ _____

3 LEASE OF PART OF IMPROVEMENTS ON LAND:
FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____
AGGREGATE RENTABLE AREA: _____
AGGREGATE RENTABLE AREA OF IMPROVEMENTS: _____

4 LEASE MODIFICATION AGREEMENT:
A IF 100 YEARS OR LESS
LUMP SUM CONSIDERATION PAID: \$ _____
ANNUAL RENTAL PAYMENT IN LAST YEAR RENT FIXED: \$ _____
B IF GREATER THAN 100 YEARS
FAIR MARKET VALUE OF FEE SIMPLE INTEREST, INCLUDING IMPROVEMENTS: \$ _____

5 LIFE ESTATE IN A LEASE:

FAIR MARKET VALUE OF LEASEHOLD INTEREST IN LAND, DETERMINED AS THOUGH THE
LIFE ESTATE DID NOT EXIST: \$ _____

F. ADDITIONAL INFORMATION

IF THE GROSS PURCHASE PRICE DIFFERS FROM THE FAIR MARKET VALUE, INDICATE THE REASON FOR THE DIFFERENCE:

RELATED PARTY TRADE FORECLOSURE DISTRESS SALE

OTHER: _____

IF OTHER PROPERTY TAKEN IN TRADE, INDICATE LEGAL DESCRIPTION AND ADDRESS:

G. PROPERTY TRANSFER TAX CALCULATION

FAIR MARKET VALUE OF TAXABLE TRANSFER: \$ _____

1% ON FIRST \$200,000 FAIR MARKET VALUE: \$ _____

2% ON FAIR MARKET VALUE EXCEEDING \$200,000 BUT NOT EXCEEDING \$2,000,000: \$ _____

3% ON FAIR MARKET VALUE EXCEEDING \$2,000,000 \$ _____

ADDITIONAL 2% ON THE PORTION OF THE FAIR MARKET VALUE OF A RESIDENTIAL PROPERTY
THAT EXCEEDS \$3,000,000 (calculated in accordance with section 8(2) of the *Shxwhá:y Village Property
Transfer Tax Law, 2022*) \$ _____

PROPERTY TRANSFER TAX PAYABLE: \$ _____

H. ALLOCATION OF GROSS PURCHASE PRICE (NON-RESIDENTIAL PROPERTIES ONLY)

REAL PROPERTY (LAND AND IMPROVEMENTS ONLY): \$ _____

MACHINERY, FURNITURE AND EQUIPMENT: \$ _____

GOODWILL AND OTHER TANGIBLES: \$ _____

OTHER (DESCRIBE): _____ \$ _____

GROSS PURCHASE PRICE: \$ _____

I. CERTIFICATION

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT IN ALL RESPECTS.

PURCHASER 1 - SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME

PURCHASER 2 - SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME

CORPORATE TRANSFEREE

I CERTIFY THAT THE INFORMATION GIVEN IN THIS RETURN IS COMPLETE AND CORRECT, AND THAT I AM AN AUTHORIZED SIGNATORY FOR THE TRANSFEREE

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME AND TITLE

SIGNATURE	TELEPHONE NUMBER	DATE SIGNED
X		

PRINT NAME AND TITLE

ACKNOWLEDGEMENT: By signing this Form and submitting this information, I acknowledge that the information provided on this Form may be verified by Shxwhá:y Village as required to determine property transfer tax payable, in accordance with the *Shxwhá:y Village Property Transfer Tax Law, 2022*.